

# Mortgage Payment Protection Declaration

Please tick (A), (B) or (C) as appropriate, sign and return to us before your mortgage can complete.

It is Government policy that borrowers should be encouraged to make private arrangements for the protection of mortgage payments.

I/We understand that:

There is no assistance from the DSS with Income Support for Mortgage Interest for the first 39 weeks if I am/we are unable to work through accident, sickness or unemployment

There is no assistance towards my/our Buildings, Contents or Life Insurance premiums

If I/we have a Capital & Interest mortgage, the DSS will only pay the interest and I/we realise that I/we will still be responsible for the repayments of Capital

The interest rate is set by the government and may not be the same rate as paid by me/us on my/our mortgage. I/we understand that I am/we are responsible for any shortfall in payments

If I/we have savings in excess of £8,000 or receive redundancy payment which takes my/our savings over £8,000, or any partner works more than 24 hours per week, I/we are unlikely to receive Income Support for Mortgage Interest at the end of the any 39 week qualifying period.

A) I/We refer to my/our mortgage application with GEM HL and although I/we have been given full advice and guidance, I/we have decided that I/we do not wish to take out Mortgage Payment Protection Insurance, and understand that my/our mortgage payments will not be protected in the event of accident, sickness or unemployment.

I am/We are arranging similar insurance through my/our Financial Adviser:

Type of Insurance chosen:

Accident

Sickness

Unemployment

(please insert name and address of insurance company)

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C) I/We would like to take Mortgage Care Payment Protection with GE Money Home Lending Limited. I/we enclose the signed Mortgage Care Application Form.

In the case of a joint mortgage, both applicants are required to sign.

1<sup>st</sup> Applicant Signature.....

Date.....

2<sup>nd</sup> Applicant Signature.....

Date.....

Reference number: FN 8026772/MINSHALLG/L911